

No: 11/CBTT-BMC

*Gia Lai, April 17, 2026*

## **INFORMATION DISCLOSURE**

**To:** - **The State Securities Commission;**  
- **Hochiminh Stock Exchange.**

1- Name of company: Binh Dinh Minerals Joint Stock Company.

- Stock code: BMC

- Address: No. 11 Ha Huy Tap Street, Quy Nhon Ward, Gia Lai Province, Vietnam.

- Telephone: 0256.2240.025

Fax: 056-3822497

- E-mail: [bimico@bimico.vn](mailto:bimico@bimico.vn)

- Website: [www.bimico.vn](http://www.bimico.vn)

2. Content of disclosed information:

Binh Dinh Minerals Joint Stock Company announced its Financial Report for the first quarter of 2026.

3. This information was announced on the Company's website on *April 17, 2026* at the link: [www.bimico.vn](http://www.bimico.vn)

4. We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information./.

**Attached documents:**

Financial report for the first quarter of 2026..

**ORGANIZATION REPRESENTATIVE/  
PERSON AUTHORIZED TO DISCLOSE  
INFORMATION**

(Signature, full name, position, company seal)



**BINH DINH MINERALS JOINT STOCK COMPANY**  
**Address: 11 Ha Huy Tap Street, Quy Nhon City, Gia Lai Province**

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**Financial Statements**  
**The First Quarter 2026**

<b>BALANCE SHEET</b>	<b>Form No. B01a-DN</b>
<b>STATEMENT OF INCOME</b>	<b>Form No. B02a-DN</b>
<b>STATEMENT OF CASHFLOWS</b>	<b>Form No. B03a-DN</b>
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	<b>Form No. B09a-DN</b>

**STATEMENT OF FINANCIAL POSITION**

On March 31, 2026

Unit: VND

ASSETS	Code No.	Notes	Ending balance	Beginning of year
<b>A- SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>206.521.886.311</b>	<b>200.016.309.314</b>
<b>I. CASH AND CASH EQUIVALENTS</b>	<b>110</b>	<b>V.1</b>	<b>46.539.604.919</b>	<b>34.993.052.853</b>
1. Cash	111		36.539.604.919	24.993.052.853
2. Cash equivalents	112		10.000.000.000	10.000.000.000
<b>II. SHORT-TERM FINANCIAL INVESTMENTS</b>	<b>120</b>		<b>25.000.000.000</b>	<b>25.000.000.000</b>
1. Trading securities	121			
2. Provision for impairment of trading securities (*)	122			
3. Held-to-maturity short-term investments	123	V.2	25.000.000.000	25.000.000.000
<b>III. SHORT-TERM RECEIVABLES</b>	<b>130</b>		<b>972.518.353</b>	<b>3.943.778.790</b>
1. Short-term trade receivables	131	V.3		2.587.500.000
2. Short-term prepayments to suppliers	132	V.4	700.000.000	769.710.000
3. Short-term internal receivables	133			
4. Receivables according to construction contract progress	134			
5. Other short-term receivables	135	V.5a	272.518.353	586.568.790
6. Provision for doubtful short-term receivables (*)	136			
7. Shortage of assets awaiting resolution	137			
<b>IV. INVENTORIES</b>	<b>140</b>		<b>111.577.300.679</b>	<b>114.329.212.736</b>
1. Inventories	141	V.6	111.577.300.679	114.329.212.736
2. Provision for decline in value of inventories (*)	142			
<b>V. OTHER SHORT-TERM ASSETS</b>	<b>160</b>		<b>22.432.462.360</b>	<b>21.750.264.935</b>
1. Short-term prepaid expenses	161	V.7	36.750.000	
2. Deductible Value Added Tax	162	V.7	19.111.760.377	19.619.917.136
Taxes and other receivables from the State Budget	163	V.7	3.283.951.983	2.130.347.799
4. Government bond repurchase transactions (Repo)	164			
5. Other Short-term Assets	165			
<b>B- NON-CURRENT ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>38.599.046.375</b>	<b>42.058.941.350</b>
<b>I. LONG-TERM RECEIVABLES</b>	<b>210</b>		<b>6.616.423.500</b>	<b>7.928.423.500</b>
1. Long-term Trade Receivables	211			
2. Long-term Prepayments to Suppliers	212			
3. Business Capital in Subsidiaries	213			
4. Long-term Internal Receivables	214			
5. Other long-term receivables	215	V.5b	6.616.423.500	7.928.423.500
6. Provision for Doubtful Long-term Receivables (*)	216			
<b>II. FIXED ASSETS</b>	<b>220</b>		<b>21.250.969.868</b>	<b>22.610.955.675</b>
<b>1. Tangible Fixed Assets</b>	<b>221</b>	<b>V.9.1</b>	<b>21.250.969.868</b>	<b>22.610.955.675</b>
- Cost	222		228.502.590.510	228.502.590.510
- Accumulated Depreciation (*)	223		(207.251.620.642)	(205.891.634.835)
<b>2. Finance Lease Fixed Assets</b>	<b>224</b>			



- Cost	225			
- Accumulated Depreciation (*)	226			
<b>3. Intangible Fixed Assets</b>	<b>227</b>	V.9.2		
- Cost	228		32.950.000	32.950.000
- Accumulated Amortization (*)	229		(32.950.000)	(32.950.000)
<b>IV. INVESTMENT PROPERTIES</b>	<b>240</b>			
- Cost	241			
- Accumulated Depreciation (*)	242			
<b>V. LONG-TERM WORK-IN-PROGRESS</b>	<b>250</b>			
1. Long-term Production and Business Work-in-Progress	251			
2. Construction in Progress	252	V.8		
<b>VI. LONG-TERM FINANCIAL INVESTMENTS</b>	<b>260</b>			
1. Investment in subsidiaries	261			
2. Investment in Joint Ventures and Associates	262			
3. Capital Contribution Investment in Other Entities	263			
4. Provision for Long-term Investment Losses in Other Entities (*)	264			
5. Long-term Held-to-maturity Investments	265			
6. Provision for Long-term Held-to-maturity Investments (*)	266			
<b>VII. OTHER LONG-TERM ASSETS</b>	<b>270</b>		<b>10.731.653.007</b>	<b>11.519.562.175</b>
1. Long-term Prepaid Expenses	271	V.10	10.731.653.007	11.519.562.175
2. Deferred Tax Assets	272			
3. Long-term Equipment, Supplies, and Spare Parts	273			
4. Other Long-term Assets	274			
<b>TOTAL ASSETS (270 = 100+200)</b>	<b>280</b>		<b>245.120.932.686</b>	<b>242.075.250.664</b>

<b>EQUITY AND LIABILITIES</b>	<b>Code No.</b>	<b>Notes</b>	<b>Ending balance</b>	<b>Beginning of year</b>
<b>C- LIABILITIES (300 = 310+330)</b>	<b>300</b>		<b>15.733.616.641</b>	<b>14.169.913.147</b>
<b>I. SHORT-TERM LIABILITIES</b>	<b>310</b>		<b>15.733.616.641</b>	<b>14.169.913.147</b>
1. Short-term Trade Payables	311	V.13	936.955.100	
2. Short-term Advances from Customers	312	V.14	1.490.310.000	271.188.000
3. Payables to Shareholders and Profit Distributions	313	V.15	11.981.500	11.981.500
4. Short-term Taxes and Payables to the State Budget	314	V.12		
5. Payables to Employees	315	V.15	5.011.224.571	5.211.625.070
6. Short-term Accrued Expenses	316	V.16	5.122.130.937	5.195.790.424
7. Short-term Internal Payables	317			
8. Short-term Payables under Construction Contracts	318			
9. Short-term Unearned Revenue	319			
10. Other Short-term Payables	320	V.18	2.398.990.342	2.324.203.962
11. Short-term Borrowings and Finance Lease Liabilities	321	V.19		
12. Short-term Provisions	322			
13. Reward and Welfare Fund	323	V.20	762.024.191	1.155.124.191
14. Price Stabilization Fund	324			
15. Government Bond Repurchase Transactions (Repo)	325			

<b>II. LONG-TERM LIABILITIES</b>	<b>330</b>			
1. Long-term Trade Payables	331			
2. Long-term Advances from Customers	332			
3. Long-term Taxes and Payables to the State Budget	333			
4. Long-term Accrued Expenses	334			
5. Internal Payables for Business Capital	335			
6. Long-term Internal Payables	336			
7. Long-term Unearned Revenue	337			
8. Other Long-term Payables	338			
9. Long-term Borrowings and Finance Lease Liabilities	339			
10. Convertible Bonds	340			
11. Preference Shares	341			
12. Deferred Tax Liabilities	342			
13. Long-term Provisions	343			
14. Science and Technology Development Fund	344			
<b>D- OWNER'S EQUITY (400 = 410+430)</b>	<b>400</b>		<b>229.387.316.045</b>	<b>227.905.337.517</b>
1. Owner's Contributed Capital	411	V.21	229.387.316.045	227.905.337.517
- Ordinary shares with voting rights	4111		123.926.300.000	123.926.300.000
- Preference shares	4112			
2. Share Premium	412		19.391.000.000	19.391.000.000
3. Bond Conversion Option	413			
4. Other equity of owners	414			
5. Treasury Shares (*)	415			
6. Asset Revaluation Difference	416			
7. Foreign Exchange Differences	417			
8. Investment and Development Fund	418		73.071.201.536	73.071.201.536
9. Other Equity Funds	419			
10. Undistributed Profit After Tax	420		12.998.814.509	11.516.835.981
- Cumulative undistributed profit after tax to the end of previous period	4201		11.516.835.981	
- Undistributed profit after tax for the current period	4202		1.481.978.528	11.516.835.981
<b>TOTAL EQUITY AND LIABILITIES (430 = 300+400)</b>	<b>440</b>		<b>245.120.932.686</b>	<b>242.075.250.664</b>

PREPARED BY



Pham Thi Ngoc Hanh

CHIEF ACCOUNTANT



Huynh Ngoc Bich

Quy Nhon, April 17, 2026

GENERAL DIRECTOR



Tran Ho Toai Nguyen

## INCOME STATEMENT

First quarter of 2026

Unit: VND

Items	Code	Notes	Quarter I		Year-to-date	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales and service provision	01	VI.1	23.608.555.252	11.630.507.216	23.608.555.252	11.630.507.216
2. Revenue deductions	02	VI.2	-	-	-	-
3. Net revenue from sales and service provision (10 = 01-02)	10		23.608.555.252	11.630.507.216	23.608.555.252	11.630.507.216
4. Cost of goods sold	11	VI.3	18.799.650.434	8.111.559.102	18.799.650.434	8.111.559.102
5. Gross profit from sales and service provision (20 = 10-11)	20		4.808.904.818	3.518.948.114	4.808.904.818	3.518.948.114
6. Gain/(loss) from disposal of investment property	21					
7. Financial income	22	VI.4	88.206.130	103.330.354	88.206.130	103.330.354
8. Financial expenses	23	VI.5	21.130.651	10.838.174	21.130.651	10.838.174
- In which: Interest expenses	24		-	-	-	-
9. Selling expenses	25		1.054.110.721	584.119.699	1.054.110.721	584.119.699
10. General and administrative expenses	26		1.954.846.416	1.862.770.825	1.954.846.416	1.862.770.825
11. Operating profit [30 = 20 + (21-22) - (24+25)]	30		1.867.023.160	1.164.549.770	1.867.023.160	1.164.549.770
12. Other income	31	VI.6	-	-	-	-
13. Other expenses	32		-	-	-	-
14. Other profit (40 = 31-32)	40		-	-	-	-
15. Total profit before tax (50 = 30+40)	50		1.867.023.160	1.164.549.770	1.867.023.160	1.164.549.770
16. Current income tax expense	51	VI.9	385.044.632	267.201.925	385.044.632	267.201.925
17. Deferred corporate income tax expense	52					
18. Profit after corporate income tax (60 = 50-51-52)	60		1.481.978.528	897.347.845	1.481.978.528	897.347.845
19. Basic earnings per share (*)	70		120	72	120	72
20. Diluted earnings per share						

Quy Nhon, April 17, 2026

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Pham Thi Ngoc Hanh



Huynh Ngoc Bich



Tran Ho Toai Nguyen

**STATEMENT OF CASH FLOWS**

(Indirect method)

First quarter of 2026

Unit: VND

Items	Code	Notes	Accumulated from the beginning of the year to the end of this quarter	
			Current period	Corresponding period last year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>1. Profit before tax</b>	<b>01</b>		<b>1.867.023.160</b>	<b>1.164.549.770</b>
<b>2. Adjustments</b>				
- Depreciation of fixed assets	02		1.359.985.807	1.466.737.749
- Provisions	03			
- Gains/losses from foreign exchange differences arising from revaluation of monetary items denominated in foreign currencies	04			
- Gains/(losses) from investing activities	05		(34.519.347)	(894.041)
- Interest expense	06			
- Other adjustments	07			
<b>3. Operating profit before changes in working capital</b>	<b>08</b>		<b>3.192.489.620</b>	<b>2.630.393.478</b>
- Increase/decrease in receivables	09		3.640.650.360	5.896.959.601
- Increase/decrease in inventories	10		2.751.912.057	(10.152.837.065)
- Increase/decrease in payables (excluding accrued interest and corporate income tax payable)	11		1.563.703.494	(11.933.198.599)
- Increase/decrease in prepaid expenses	12		751.159.168	796.494.048
- Increase/decrease in trading securities	13			
- Interest expense paid	14			
- Corporate income tax paid	15		(1.699.881.980)	(2.102.336.802)
- Other cash inflows from operating activities	16		1.312.000.000	
- Other cash outflows from operating activities	17			
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>11.512.032.719</b>	<b>(14.864.525.339)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Cash paid for purchase and construction of fixed assets and other long-term assets	21			
2. Cash received from liquidation and disposal of fixed assets and other long-term assets	22			
3. Cash paid for lending and purchasing debt instruments of other entities	23		(10.000.000.000)	
4. Cash recovered from lending and selling debt instruments of other entities	24		10.000.000.000	
5. Cash paid for investment in other entities	25			

1	2	3	4	5
6. Cash recovered from capital contribution to other entities	26			
7. Cash received from interest, dividends and profit shared	27		34.519.347	2.894.041
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>34.519.347</b>	<b>2.894.041</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from issuance of shares and capital contribution from owners	31			
2. Cash paid to owners for capital returned or repurchased shares	32			
3. Cash received from borrowings	33			
4. Cash paid for principal repayment of borrowings	34			
5. Cash paid for principal repayment of finance lease liabilities	35			
6. Dividends paid to owners	36			
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents (50=20+30+40)</b>	<b>50</b>		<b>11.546.552.066</b>	<b>(14.861.631.298)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>34.993.052.853</b>	<b>45.356.517.032</b>
Effect of exchange rate fluctuations on cash and cash equivalents	61			
<b>Cash and cash equivalents at the end of the period (70=50+60+61)</b>	<b>70</b>	<b>V.5.1</b>	<b>46.539.604.919</b>	<b>30.494.885.734</b>

PREPARED BY



Pham Thi Ngoc Hanh

CHIEF ACCOUNTANT



Huynh Ngoc Bich

Quy Nhon, April 17, 2026

GENERAL DIRECTOR



Tran Ho Toai Nguyen

## SELECTED FINANCIAL STATEMENT NOTES

### FIRST QUARTER OF 2026

#### I. Characteristics of Enterprise Operations

##### 1. Capital ownership structure:

Binh Dinh Mineral Joint Stock Company was established according to Business Registration Certificate No. 35 003 000009 dated January 8, 2001 and amended for the 11th time on July 7, 2024 issued by the Department of Planning and Investment of Binh Dinh Province.

The company's charter capital, as stated in the Business Registration Certificate, is VND 123,926,300,000.

The company's contributed capital as of December 31, 2014 was VND 123,926,300,000.

The company's headquarters are located at 11 Ha Huy Tap Street, Quy Nhon Ward, Gia Lai Province.

##### 2. Business sector:

Industrial production. Extraction, processing, and consumption of minerals.

##### 3. Business lines:

Extraction and processing of minerals from titanium placer ore and other ores and minerals.

Support activities for mineral extraction. Technical inspection and analysis of various types of ores and minerals.

Buying and selling of supplies, machinery, and equipment for the extraction and processing of various types of ores and minerals.

##### 4. Normal production and business cycle:

#### II. Accounting system and policies applied at the Company

##### 1. Accounting period and currency used in accounting

The company's Annual accounting period begins on January 1st and ends on December 31st each year.

Currency unit used in accounting: Vietnamese Dong (VND)

#### III. Applied accounting standards and system

##### 1. Applied accounting system:

The Company applies the Enterprise Accounting System in accordance with Circular 99/2025/TT-BTC dated October 27, 2025, issued by the Ministry of Finance.

##### 2. Statement of compliance with Accounting Standards and Accounting System:

The Company has applied Vietnamese Accounting Standards and relevant guidance documents issued by the State. The Financial Statements have been prepared and presented in full compliance with the provisions of each standard, the circulars guiding the implementation of the Standards, and the current Enterprise Accounting System.

##### 3. Accounting method applied

The company uses the general journal accounting method.



**V- ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET AND INCOME STATEMENT**

*Unit: Vietnamese Dong*

	<u>Ending balance</u>	<u>Beginning balance</u>
<b>1- CASH AND CASH EQUIVALENTS:</b>		
<b>1.1- Cash</b>	<b><u>36.539.604.919</u></b>	<b><u>24.993.052.853</u></b>
<b>a. Cash</b>	280.483.749	214.123.670
<b>b. Bank deposits</b>	<b>36.259.121.170</b>	<b>24.778.929.183</b>
+ Bank for Investment and Development of Vietnam JSC – Binh Dinh Branch (VND)	1.111.962.252	1.984.539.510
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam – Binh Dinh Branch (VND)	12.862.837.142	6.298.894.279
+ Automatic toll collection account (VETC 77A-27726)	3.146.588	3.384.588
+ Automatic toll collection account (EPASS)	3.101.250	3.774.750
+ Bank for Investment and Development of Vietnam JSC – Binh Dinh Branch (USD)	14.691.137.314	8.901.313.021
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam Binh Dinh Branch (USD)	7.586.936.624	7.587.023.035
<b>Total</b>	<b><u>36.539.604.919</u></b>	<b><u>24.993.052.853</u></b>
<b>1.2- Cash equivalents</b>	<b>10.000.000.000</b>	<b>10.000.000.000</b>
+ VND deposited in the Bank for Investment and Development for 3 months	10.000.000.000	10.000.000.000
<b>2- FINANCIAL INVESTMENTS:</b>	<b>25.000.000.000</b>	<b>25.000.000.000</b>
+ <b>Held-to-maturity investments</b>	<b>25.000.000.000</b>	<b>25.000.000.000</b>
- 1-year term deposit at BIDV Bank, Binh Dinh Branch	20.000.000.000	20.000.000.000
- 1-year term deposit at VCB Bank, Binh Dinh Branch	5.000.000.000	5.000.000.000
<b>3- TRADE RECEIVABLES</b>	<b><u>Ending balance</u></b>	<b><u>Beginning balance</u></b>
* <b>Short-term receivables from customers</b>	<b>0</b>	<b>2.587.500.000</b>
+ Hyundai Welding Vina	-	2.587.500.000
+ Hyundai Welding (Kunshan ) Co.LTD		
<b>4- PAY IN ADVANCE TO THE SELLER</b>	<b><u>Ending balance</u></b>	<b><u>Beginning balance</u></b>
* <b>Prepayment to short-term sellers</b>	<b>700.000.000</b>	<b>769.710.000</b>
+ AASCS South Financial Consulting and Auditing Services Co., Ltd.	-	35.000.000
+ Nam Nguyen Construction Trading Company Limited	200.000.000	200.000.000
+ Dat Phuong Consulting – Service – Trading – Construction Company Limited	200.000.000	200.000.000
+ Minh Huy Geological Consulting Company Limited	300.000.000	300.000.000
+ FPT Securities Joint Stock Company	-	8.250.000
+ Vinacontrol Quy Nhon Inspection Branch	-	26.460.000

**5- OTHER RECEIVABLES**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Historical cost</u>	<u>Provision value</u>	<u>Historical cost</u>	<u>Provision value</u>
<b>a- Other short-term receivables</b>	<b>272.518.353</b>		<b>586.568.790</b>	
+ Social Insurance, Health Insurance, and Unemployment Insurance	106.052.600		374.075.640	
+ Estimated interest on 1-year term deposit – BIDV Bank	133.479.452		133.479.452	
+ Estimated interest on 1-year term deposit – Vietcombank (VCB)	32.986.301		32.986.301	
+ Estimated interest on 3-month term deposit – BIDV Bank	-		46.027.397	
	<b>6.616.423.500</b>		<b>7.928.423.500</b>	
<b>b- Other long-term receivables</b>	<b>6.616.423.500</b>		<b>7.928.423.500</b>	
* Long-term loan receivables	0		0	
* Long-term deposits and collateral	<b>6.616.423.500</b>		<b>7.928.423.500</b>	
+ Environmental restoration deposit for 73 ha Phu Cat mine	438.000.000		438.000.000	
+ Environmental restoration deposit for 150 ha Phu Cat	6.099.223.500		6.099.223.500	
+ Long-term land lease deposit (over 3 years)	79.200.000		79.200.000	
+ Electricity deposit payable	-		1.312.000.000	
<b>Total</b>	<b>6.888.941.853</b>		<b>8.514.992.290</b>	

**6- INVENTORIES**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Historical cost</u>	<u>Provision value</u>	<u>Historical cost</u>	<u>Provision value</u>
+ Raw materials	21.968.965.299		28.534.095.336	
+ Tool and supplies	2.843.496.302		3.110.576.434	
+ Work in progress	3.865.494.467		4.004.377.942	
+ Finished goods	78.865.894.611		78.680.163.024	
+ Goods	4.033.450.000			
<b>Total</b>	<b>111.577.300.679</b>		<b>114.329.212.736</b>	

**7- OTHER ASSETS**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b>7.1- Short-term prepaid expenses</b>	<b>36.750.000</b>	<b>0</b>
- Fee for greenhouse gas emission reduction planning	36.750.000	
<b>7.2- Deductible Value Added Tax</b>	<b>19.111.760.377</b>	<b>19.619.917.136</b>
<b>7.3- Taxes and other amounts receivable from the State</b>	<b>3.283.951.983</b>	<b>2.130.347.799</b>

**8- LONG-TERM UNFINISHED ASSETS**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b>8.1- Unfinished production and business costs</b>	<b>0</b>	<b>0</b>
This includes: - Purchase of fixed assets		
<b>Total</b>	<b>0</b>	<b>0</b>

**9- INCREASES, DECREASES IN FIXED ASSETS**

**9.1- Increase and decrease in Tangible Fixed Assets:**

Indicator	Buildings and structures	Machinery Equipment	Vehicles transmission devices Office management equipment	Office equipment	Total
<b>I. Beginning balance</b>					
1. Purchased in the year	55.935.850.465	144.663.716.342	24.876.640.957	3.026.382.746	228.502.590.510
2. Increase in the quarter					0
+ Due to new purchases					0
3. Decrease in the quarter	-			-	0
4. Ending balance	55.935.850.465	144.663.716.342	24.876.640.957	3.026.382.746	228.502.590.510
<b>II. Depreciation Value</b>					
1. Beginning Balance	47.262.980.677	135.495.223.664	21.269.041.600	1.864.388.894	205.891.634.835
2. Increase During the Quarter	586.326.418	444.957.060	230.736.705	97.965.624	1.359.985.807
3. Decrease During the Quarter					0
4. Ending Balance	47.849.307.095	135.940.180.724	21.499.778.305	1.962.354.518	207.251.620.642
<b>III. Remaining Value</b>					
1. At the Beginning of the Quar	8.672.869.788	9.168.492.678	3.607.599.357	1.161.993.852	22.610.955.675
2. At the Last Day	8.086.543.370	8.723.535.618	3.376.862.652	1.064.028.228	21.250.969.868

+ The original cost of fixed assets at The end of The period that have been fully depreciated but are still in use:

178.555.760.742 VND

**9.2- Increase and decrease in Intangible Fixed Assets:**

Indicator	Accounting software				Total
<b>I. Beginning balance</b>					
1. Purchased in the year	32.950.000	-	-	-	32.950.000
2. Increase in the quarter	-	-			-
+ Due to new purchases	-		-	-	-
3. Decrease in the quarter	-			-	-
4. Ending balance	32.950.000	-	-	-	32.950.000
<b>II. Depreciation Value</b>					
1. Beginning Balance	32.950.000				32.950.000
2. Increase During the Quarter					-
3. Decrease During the Quarter	-				-
4. Ending Balance	32.950.000	-	-	-	32.950.000
<b>III. Remaining Value</b>					
1. At the Beginning of the Quar	-	-	-	-	-
2. At the Last Day	-	-	-	-	-

+ The original cost of fixed assets at the end of the period that have been fully depreciated but are still in use:

32.950.000 VND

10- PREPAYMENTS

	<u>Ending balance</u>	<u>Beginning balance</u>
* Long-term prepaid expenses	10.731.653.007	11.519.562.175
+ Unallocated tools and instruments	1.499.934.639	1.906.748.110
+ Land lease payment for Slag plant (45 years remaining)	8.835.111.000	8.913.771.000
+ Expenses for dossier on conversion of forest land use purpose	50.000.000	100.000.000
+ Expenses for mining license application project	221.607.366	453.209.730
+ Fire protection system for slag smelting plant	125.000.002	145.833.335
<b>Total</b>	<b>10.731.653.007</b>	<b>11.519.562.175</b>

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12- TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET

12.a- Taxes and amounts payable to the State	Beginning balance		Amount payable during the year	Amount actually paid during the year	Ending balance	
	Receivable	Payable			Receivable	Payable
<b>* Taxes</b>	<b>2.108.082.107</b>	-	<b>2.935.380.040</b>	<b>4.088.984.224</b>	<b>3.261.686.291</b>	-
- Value Added Tax payable	-	-	1.370.062.722	1.370.062.722	-	-
- Value Added Tax on imported goods	-	-	-	-	-	-
- Export tax	499.044.800	-	1.076.536.486	577.491.686	0	-
- Corporate income tax	334.863.992	-	385.044.632	1.699.881.980	1.649.701.340	-
- Personal income tax	108.430.100	-	58.376.200	58.396.200	108.450.100	-
- Resource tax	1.153.095.370	-	45.360.000	383.151.636	1.490.887.006	-
- Non-agricultural land tax	-	-	-	-	-	-
- Land rent	12.647.845	-	-	-	12.647.845	-
<b>* Other payables</b>	<b>22.265.692</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22.265.692</b>	-
- Other fees and charges payable	22.265.692	-	-	-	22.265.692	-
- Other payables	-	-	-	-	-	-
<b>Total</b>	<b>2.130.347.799</b>	-	<b>2.935.380.040</b>	<b>4.088.984.224</b>	<b>3.283.951.983</b>	-



	Ending balance		Beginning balance	
	Value	Recoverable amount	Value	Recoverable amount
<b>13- PAYABLES TO SUPPLIERS</b>				
* Short-term payables to suppliers	936.955.100	0	0	0
+ Golden Dragon International Investment and Trading Joint Stock Company	772.380.000	-		
+ Khe Trading Services Company Limited	20.575.100			
+ HHA Transport Services, Trading and Automobile Trading Company Limited	112.000.000	-		
+ Asia Express Tourism Transport Company Limited	32.000.000	-		
* Long-term payables to suppliers	-	-	-	-
<b>14- ADVANCES FROM CUSTOMERS</b>			<b>Ending balance</b>	<b>Beginning balance</b>
* Short-term advances from customers			1.490.310.000	271.188.000
+ Golden Dragon International Investment and Trading Joint Stock Company			1.490.310.000	271.188.000
<b>15. DIVIDENDS AND PROFIT PAYABLE</b>			<b>Ending balance</b>	<b>Beginning balance</b>
3. Dividends and profit payable			11.981.500	11.981.500
<b>16- PAYABLES TO EMPLOYEES</b>			<b>Ending balance</b>	<b>Beginning balance</b>
+ Payables to employees			5.011.224.571	5.211.625.070
<b>17- ACCRUED EXPENSES</b>			<b>Ending balance</b>	<b>Beginning balance</b>
* Short-term accrued expenses			5.122.130.937	5.195.790.424
+ AASCS South Financial Consulting and Auditing Services Co., Ltd.			17.500.000	70.000.000
+ Infrastructure construction costs (150-hectare mine)			2.093.176.000	2.093.176.000
+ Payment for afforestation (forest planting) on behalf of another unit			978.857.000	978.857.000
+ Electricity expenses for 3 billing periods			391.932.551	493.128.016
+ Dat Phuong Consulting Joint Stock Company			399.999.778	399.999.778
+ Pisico Infrastructure Business and Development Enterprise			41.149.000	
+ Minh Huy Geological Consulting Company Limited			879.629.630	879.629.630
+ Nam Nguyen Trading and Construction Services Company Limited			281.000.000	281.000.000
+ Annual land tax – HHT Office			10.539.879	
+ Annual land tax – Cat Thanh factory construction			28.347.099	
<b>18- OTHER PAYABLES</b>			<b>Ending balance</b>	<b>Beginning balance</b>
* Other payables			2.398.990.342	2.324.203.962
+ Union fund			208.773.957	84.989.017
+ Phan Huy Hoang			239.682.715	239.682.715
+ Personal income tax temporarily withheld from employees			107.895.365	156.893.925
+ Shareholder Quach Xieu An			750.000	750.000



+ 10% dividend for shareholders deposited at SME Securities Exchange	1.949.000	1.949.000
+ Personal income tax outside the Company	22.157.400	22.157.400
+ Pham Thi Thanh Phuong – dividends payable	39.187	39.187
+ Le Thanh Hao Nhien – dividends payable	74.575	74.575
+ Remuneration for the Board of Directors, Supervisory Board, and Secretary	48.000.000	48.000.000
+ Infrastructure costs of the mine	1.769.668.143	1.769.668.143

**Ending balance** **Beginning balance**

**19- SHORT-TERM LOANS AND FINANCIAL LIABILITIES**

- -

**Ending balance** **Beginning balance**

**20- BONUS AND WELFARE FUND**

**762.024.191** **1.155.124.191**

+ Reward and welfare fund	251.195.414	644.295.414
+ Management bonus fund	-	-
+ Local community support fund	510.828.777	510.828.777





<b>b/ Details of owners' equity (contributed capital)</b>	<b>Rate</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- State capital	24,9%	30.980.840.000	30.980.840.000
- Capital contributions from other investors	75,1%	92.945.460.000	92.945.460.000
<b>Total</b>	<b>100%</b>	<b>123.926.300.000</b>	<b>123.926.300.000</b>

<b>c/ Transactions in equity with owners and dividend/profit distribution</b>	<b>Ending balance</b>	<b>Beginning balance</b>
<b>+ Owners' equity:</b>		
- Contributed capital at the beginning of the quarter	123.926.300.000	123.926.300.000
- Increase in contributed capital during the quarter	-	-
- Decrease in contributed capital during the quarter	-	-
- Contributed capital at the end of the quarter	123.926.300.000	123.926.300.000

<b>d/ Shares</b>	<b>Ending balance</b>	<b>Beginning balance</b>
<b>+ Number of shares issued</b>	<b>12.392.630</b>	<b>12.392.630</b>
<b>+ Number of shares issued to the public</b>	<b>12.392.630</b>	<b>12.392.630</b>
- Ordinary shares	12.392.630	12.392.630
- Preference shares	-	-
<b>+ Number of treasury shares (repurchased shares)</b>		
- Ordinary shares	-	-
- Preference shares	-	-
<b>+ Number of shares outstanding</b>	<b>12.392.630</b>	<b>12.392.630</b>
- Ordinary shares	12.392.630	12.392.630
- Preference shares	-	-
+ Par value of outstanding shares: VND 10,000 per share		

<b>e/ Funds of the enterprise</b>	<b>73.071.201.536</b>	<b>67.930.096.036</b>
+ Development investment fund	73.071.201.536	67.930.096.036

<b>f/ Capital for construction in progress</b>	-	-
+ Capital for construction in progress		

<b>22- OFF-BALANCE SHEET ITEMS</b>	<b>Ending balance (USD)</b>	<b>Beginning balance (USD)</b>
<b>a/ Foreign currencies</b>		
- USD	853.441,21	1.654.211,99
<b>Total</b>	<b>853.441,21</b>	<b>1.654.211,99</b>

VI- ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF INCOME

	<u>Q1 of the current year</u>	<u>Q1 of the previous year</u>
<b>1- REVENUE FROM SALE OF MERCHANDISE AND SERVICES</b>		
+ Sales of goods	23.608.555.252	11.630.507.216
<b>Total</b>	<b>23.608.555.252</b>	<b>11.630.507.216</b>
<b>2 - REVENUE DEDUCTIONS</b>		
+ Loss of goods sold	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>3- COST OF GOODS SOLD</b>		
+ Cost of goods sold	18.799.650.434	8.111.559.102
<b>Total</b>	<b>18.799.650.434</b>	<b>8.111.559.102</b>
<b>4- FINANCIAL INCOME</b>		
+ Interest income from deposits and loans	34.519.347	2.894.041
+ Realized foreign exchange gain	53.686.783	100.436.313
+ Unrealized foreign exchange gain		
<b>Total</b>	<b>88.206.130</b>	<b>103.330.354</b>
<b>5- FINANCIAL EXPENSES</b>		
+ Foreign exchange loss	21.130.651	10.838.174
+ Interest expense on bank loans		
<b>Total</b>	<b>21.130.651</b>	<b>10.838.174</b>
<b>6- OTHER INCOME</b>		
+ Other income	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
<b>7- OTHER EXPENSES</b>		
+ Other expenses	-	-
<b>Total other expenses</b>	<b>-</b>	<b>-</b>
<b>8- PRODUCTION COSTS BY ELEMENT</b>		
+ Raw materials and supplies cost	13.301.384.516	3.245.163.977
+ Labor cost	3.749.731.822	2.868.078.090
+ Depreciation of fixed assets	1.359.985.807	1.466.737.749
+ Purchased services cost	1.959.610.431	3.868.712.613
+ Other cash expenses	38.886.978	13.510.000
<b>Total</b>	<b>20.409.599.554</b>	<b>11.462.202.429</b>
<b>9- CURRENT CORPORATE INCOME TAX EXPENSE</b>		
+ Current corporate income tax expense on taxable income	385.044.632	267.201.925
<b>Total</b>	<b>385.044.632</b>	<b>267.201.925</b>

**10- INCOME OF KEY MANAGEMENT PERSONNEL FOR THE FIRST QUARTER OF 2026:****10.1- Board of Directors:**

Full name	Position	Unit	Remuneration
+ Mr. Le Trung Hau	Chairman	VND	24.000.000
+ Mr. Tran Ho Toai Nguyen	Member of BOD	VND	19.200.000
+ Mr. Tran Canh Thinh	Member of BOD	VND	19.200.000
+ Mr. Huynh Ngoc Bich	Member of BOD	VND	19.200.000
+ Ms. Vo Thi Bich Hien	Member of BOD	VND	19.200.000
<b>Total</b>		VND	<b>100.800.000</b>

**10.2- Board of Supervisors:**

Full name	Position	Unit	Remuneration
+ Ms. Nguyen Ho Tuong Vy	Head of BOS	VND	19.200.000
+ Ms. Nguyen Thi Hai Vi	Member of BOS	VND	12.000.000
+ Ms. Nguyen Thi Qui	Member of BOS	VND	12.000.000
<b>Total</b>		VND	<b>43.200.000</b>

**10.3- Board of Management, Chief Accountant**

Full name	Position	Unit	Salary
+ Mr. Tran Ho Toai Nguyen	General Director	VND	65.973.200
+ Mr. Tran Canh Thinh	Deputy General Director	VND	64.940.600
+ Mr. Huynh Ngoc Bich	Chief Accountant	VND	68.903.700
<b>Total</b>		VND	<b>199.817.500</b>

**10.4- Other management positions**

Full name	Position	Unit	Salary
+ Mr. Ho Trong Duc	Head of General Department	VND	48.523.200
+ Mr. Cao Van Vien	Head of Technical Department	VND	47.483.700
+ Mr. Tran Hung	Director of Nam De Gi Mineral Processing Factory	VND	38.922.000
+ Mr. Vo Van Tiem	Director of Binh Dinh Titan Slag Factory	VND	47.232.400
<b>Total</b>		VND	<b>182.161.300</b>



## 11- CORPORATE INCOME TAX PAYABLE AND PROFIT AFTER TAX FOR THE PERIOD

	<u>Q1 of the current year</u>	<u>Q1 of the previous year</u>
+ Total profit before tax	1.867.023.160	1.164.549.770
+ Adjustments increasing taxable income	58.200.000	171.459.853
+ Adjustments decreasing taxable income		-
+ Total taxable income	1.925.223.160	1.336.009.623
+ Corporate income tax expense	385.044.632	267.201.925
+ Corporate income tax reduction	-	-
+ Corporate income tax payable	385.044.632	267.201.925
+ Profit after corporate income tax	1.481.978.528	897.347.845

### VII- Other information

#### 1- Segment reporting

- *By business line:* The Company operates solely in the field of mineral extraction and processing, with its main products being titanium ores. The Company's production process is a closed cycle from mining to processing and export, meeting export standards set by the Ministry of Industry and Trade.

- *By geographical area:* The Company's production activities are conducted within a single province; therefore, no segment reporting is presented.

#### 2- Related party transactions

+ None

#### 3- Financial instruments

+ None

#### 4- Explanation of fluctuations in profit after tax for Q1 2026 compared to the same period last year

Sales revenue in Q1 2026 exceeded VND 23.6 billion, reaching 203% compared to the same period last year, resulting in profit before tax and profit after tax reaching 160.3% and 165.2%, respectively, compared to Q1 2025.

The Company's profit in Q1 2026 increased compared to the same period last year, mainly due to revenue in Q1 of this year doubling compared to the previous year, leading to a corresponding increase in business results as presented in this report. ./.

Quy Nhon, April 17, 2026

PREPARED BY

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Pham Thi Ngoc Hanh



Huynh Ngoc Bich



Tran Ho Toai Nguyen

